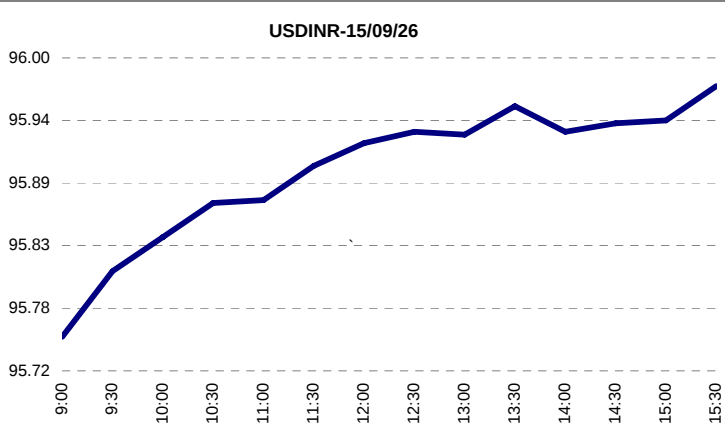


6 mth LIBOR	Major Currencies	Today's Crosses	Spot	Cash	Forward Rates v/s INR (Export/ Import)						Previous				
			v/s INR		September	October	November	February	May	August	Open	High	Low	Close	
4.68	USD / INR		95.87/ 88	95.85/ 87	95.95/ 98	96.22/ 25	96.51/ 53	97.36/ 39	98.18/ 21	98.94/ 97	95.7500	95.9700	95.7500	95.9700	
-	ATM Options (put/call)	-	-	-	0.60/0.61	0.79/0.80	0.93/0.94	1.32/1.34	1.61/1.64	1.86/1.92	-	-	-	-	
0.15	EUR / USD	1.1541	110.65/ 66	110.63/ 65	110.79/ 82	111.24/ 27	111.70/ 73	113.09/ 11	114.44/ 46	115.64/ 65	1.1549	1.1553	1.1527	1.1544	
0.07	USD / JPY(100)	155.38	61.70/ 71	61.69/ 70	61.81/ 83	62.14/ 16	62.47/ 49	63.49/ 51	64.51/ 54	65.42/ 44	154.35	155.24	154.21	155.10	
4.74	GBP / USD	1.3479	129.23/ 25	129.20/ 24	129.33/ 38	129.72/ 76	130.11/ 15	131.25/ 29	132.32/ 35	133.30/ 32	1.3499	1.3505	1.3464	1.3478	
-0.70	USD / CHF	0.8187	117.10/ 11	117.08/ 09	117.36/ 39	118.12/ 15	118.90/ 92	121.23/ 25	123.63/ 65	125.73/ 75	0.8174	0.8199	0.8167	0.8187	
3.06	AUD / USD	0.7124	68.30/ 31	68.29/ 30	68.34/ 36	68.50/ 52	68.68/ 69	69.20/ 21	69.70/ 72	70.17/ 18	0.7140	0.7141	0.7117	0.7132	
		v/s USD	v/s INR	Overnight	1-Month	2-Month	3-Month	6-Month	9-Month	12-Month	Speculation Index				
	CNY (NDF)	6.7103	14.2894	-	14.3762/ 3779	14.4751/ 4768	14.5693/ 5711	14.8184/ 8202	15.0624/ 0642	15.3017/ 3034	One Month		Buy Onshore Sell Offshore		
	SOFR			3.62	3.86151	-	3.94858	4.09764	-	4.35261	Today		-0.01		
Prime	Other Currencies	v/s USD	v/s INR		Overnight	3 month	6 month	1 year	5 year	10Y	Yesterday		-0.01		
-	Indonesian Rupiah	17705	0.0054	libor/swap	5.0616	4.8537	4.6821	6.0414	4.8190	4.8690	-ve : Offshore buying of \$				
-	HongKong Dollar	7.84	12.22	fwds % ann.	0.01	3.36	3.47	3.36	3.28	3.42	Currency Futures				
5.25	Singapore Dollar	1.2733	75.29	mibor/swaps	5.09	5.50	5.76	6.11	6.66	6.94		(1m)	(6m)	(12m)	
-	Thai Baht (100)	33.26	288.25	mifor/swaps	7.09	6.95	7.23	7.94	8.24	8.45	OTC	95.98	97.39	98.97	
-	Korean Won (100)	1367	7.01	G-sec	-	5.25	5.63	5.91	6.79	7.08	NDF(cisg)	96.29	97.75	99.36	
-	U.A.E Dirham	3.6725	26.1115		DXV	VIX	BSE	NSE	DOW	FTSE	NIKKEI	Futures	95.95	97	-
-	S. African Rand	16.2325	5.91		99.67 ↑ 0.05	17.20 ↑ 0.10	74284 ↑ 277	23206 ↑ 87	52093 ↓ 328	10658 ↓ 39	63739 ↑ 255	Open Int	2974818	-	-
4.45	Canadian Dollar	1.3933	68.81			Copper	Aluminum	Zinc	Nickel	Gold	Oil (1 month)	USD/INR Overnight VAR			0.5610
1.85	Swedish Krone	9.7756	9.81	cash		14074	3278	3948	15817						
-	Danish Krone	6.4769	14.80	3 mths/ spot		14177 ↑ 112	3265 ↑ 4	3847 ↑ 58	16075 ↓ 265	4327.2 ↑ 23.2	104.90 ↑ 2.1				



Data releases today	Forecast	Previous	View for the day	Macro Support-Resistance	Sentiment (for base currency)	Forecast for the day
USD Federal Funds Rate	4.00%	3.75%	USD/INR	94.75-96.50	Positive	95.65-96.20
USD Core Retail Sales m/m	0.6%	-0.3%	EUR/USD	1.1250-1.2100	Neutral	1.1500-1.1585
USD Retail Sales m/m	0.8%	-0.6%	GBP/USD	1.2800-1.3900	Neutral	1.3450-1.3525
EUR Industrial Production m/m	-0.2%	0.0%	USD/JPY	151.50.-160.00	Neutral	154.90-155.75
GBP CPI y/y	3.1%	2.9%	USD/CHF	0.7400-0.8300	Neutral	0.8165-0.8200

The Fed writes the playbook. Trump improvises the script.

All rates are interbank rates as at 10:00 a.m. today. While we use all efforts to ensure that the information herein is accurate, we undertake no liability for any losses howsoever incurred as a result of actions taken or not taken in reliance upon the information provided herein. Please contact your Mecklai advisor to best understand how the information and analysis contained in this document should be used, given your specific exposures. If you do not have an existing advisor please write to info@mecklai.com to set up the relationship. The information and analysis contained in this document come from sources believed to be reliable and our own internal research; however, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of this information. Nothing contained in this publication shall constitute an offer to sell/purchase or an invitation/ solicitation to do so for any currency, security, commodity or equity. Mecklai Financial Services Ltd. accepts no liability whatsoever for any loss, howsoever arising, from any use of this document, its contents or otherwise arising in connection therewith. No part of this document can be circulated or reproduced in any form without prior approval of Mecklai Financial Services Limited.